

Minutes of the 109th SLBC Meeting held on 26th June, 2020 At State Bank Bhavan, Conference Room, St. Inez, Panaji, Goa.

The 109th Meeting of the State Level Bankers Committee, Goa State was held on 26th June, 2020 at Conference Room, State Bank Bhavan, St. Inez, Panaji Goa under the Chairmanship of Shri Daulat Hawaldar, Finance Secretary Government of Goa. The other dignitaries present during the meeting were Shri K. Nampoothiri, General Manager, Reserve Bank of India, Smt. Kamakshi Pai, Chief General Manager, NABARD and other SBI dignitaries who were present through Video Conference were Shri Deepak Kumar Lalla, Chief General Manager, State Bank of India, Shri Sanjay Kumar, General Manager, State Bank of India and Ms. Sukhvinder Kaur General Manager, State Bank of India.

The meeting was also attended by other Senior Officials from State Government and Sponsoring Agencies, Senior Executives of Commercial Banks, representatives of Co-operative Banks/State Co-operative Banks, Lead District Manager, North and South. The list of participants is enclosed.

Shri Sanjay Kumar, General Manager and Convenor SLBC welcomed the Hon'ble Finance Secretary, Govt. of Goa and all the participants. He congratulated Govt. of Goa for handling Covid 19 situation successfully despite large number of NRI population. He also congratulated all the banks for doing good work during Covid 19 pandemic lockdown. He also mentioned that RBI also came up with various measures to meet economic crises in this Covid 19 situation and provide guidance to bankers to continue with basic banking services. He also informed that SBI have done significant changes in internal structure and have created two separate verticals i.e. FIMM and SME all over India.

Ms. Sukhvinder Kaur, General Manager and Convenor SLBC, who has reported to this Circle recently, also welcomed all the participants for the meeting.

Shri Deepak Kumar Lalla, Chief General Manager, State Bank of India, on the outset welcomed all the participants for the meeting. He congratulated the Govt. of Goa for handling this pandemic situation in an excellent way and kept Panaji in green zone for long. He discussed about the various business aspects in which Banks have performed well and also pointed out the areas which need improvement, especially in housing finance and renewable energy where special attention & deliberation is required. Banks need to work together & contribute their views in improving the Priority Sectors & CD ratio. He also asked all Banks to give push to agriculture advances & increase the investment in farm credit & food processing sector.

Mr Naveen Kumar Gupta, Deputy General Manager (B&O), State Bank of India, Panaji and Member Secretary SLBC Goa then piloted the discussion on agenda.

Agenda Item-wise discussion and action points are given in Annexure -I.



Smt. Kamakshi Pai, Chief General Manager, NABARD reviewed the performance of ACP as on March 2020 which is not up to the mark but nevertheless the ACP for FY 2020-21 has started with the right earnest. She also spoke about KCC where the Govt. of India, has asked to launch it on a campaign mode. Since the lockdown, the rural youth have taken up agriculture activities. To boost agriculture, NABARD has promoted around 45 progressive farmers as Mentor Farmers who will be identified block wise, who in turn will guide these new farmers. NABARD has tied up with Goa Diary to on board KCC to almost 133 farmers. She also spoke about the ACP performance which needs improvement and banks need to gear up to achieve it. She highlighted the Emergency Credit Line where the guarantee cover was extended to Scheduled Co-operative Banks. She expressed that the digitalisation of Land records which will help Banks in lending in the state of Goa.

Shri K. Nampoothiri, General Manager, RBI, requested that the process of conducting the SLBC should be done at Goa state level to avoid delay if it is routed through Mumbai. He advised that RBI has reduced the interest rates to take care of the liquidity in the economy. He also said that the agriculture is picking up and this is the time when Bankers need to support this people's initiative which will go a long way for Bankers in achieving their 40% priority sector target in the State of Goa. He said that we should also look at innovative ways to transform agriculture into value addition or some creative methods where we can go beyond normal traditional banking. He also said that RBI and Govt. has been doing its utmost to get out of this Covid 19 situation but the real problem with the Bankers is that the needy themselves are not having confidence in going for a capex or even drawing on their existing loan sanctioned. He also spoke about the 100% digitalization of the North Goa District and the last date is 31st October, 2020.

CONCLUDING WORDS OF FINANCE SECRETARY.

Shri Daulat Hawaldar, Hon'ble Secretary Finance in his concluding remarks said that we are going through recession and Banks play an essential role in revival of the economy. He also spoke about the labour issue that Goa is facing as most of the migrants laborers have moved back to their home town and we are mostly dependent on them for our agriculture and fishing activities. He further stated that the two important activities mining, which have been closed for past few years and second is tourism which has been adversely affected. The revival of these activities will take time. He further spoke about MSME sector where the sanction is for more than 200 crores but the actual disbursement is less. He hoped that RBI/ Banks should maintain liquidity till next year as the revival of the economy will take at least 2 years. He stated that 3 unbanked villages which have been allotted to Bank of India & Central Bank of India should immediately be addressed by them. He further said in respect of Emergency Credit line, private banks also need to come forward and help those who are seeking this loan.

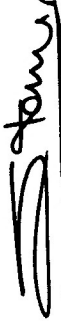


The meeting ended with a vote of thanks by Shri Sandeep Kumar, Asst. General Manager (RBO-I) SBI, Panaji, Goa.

The list Participants is enclosed as Annexure II.

State Bank of India
Local Head Office, Maharashtra

Date: 20.07.2020


General Manager (NW -I)
& Convenor, SLBC, Goa.

Annexure-I

Sr. No	Agenda Item	Discussion held	Action Point	Action By
1	Review of Financial Inclusion Initiatives, expansion of banking network and Financial Literacy			
1a.	Status of opening of banking outlets in unbanked villages, CBS-enabled banking outlets at the unbanked rural centres (URCs).	<p>Shri Daulat Hawaldar, Finance Secretary asked about the status of these unbanked villages, as in every Govt. meeting these issues get raised. Central Bank of India: - Cavorem&Satrem Village and Bank of India: - Caranzol village. He has asked these Banks to address the issue immediately.</p> <p>Shri K. Nampoothiri GM, RBI said that all unbanked villages need to be covered by BC/ CSP or some banking solutions has to be put in place for these villages.</p>	Both the banks are advised to appoint BC / CSP in these villages at the earliest.	Central Bank of India & Bank of India.
1b.	Status of Financial Inclusion in the State of Goa.	<p>The CGM SBI spoke about the 20,789 zero balance account in the state and asked Bankers to identify if any of these accounts can be funded.</p> <p>SLBC has asked the Banks to submit the details of accounts which cannot be funded due to reasons such as non traceable customers etc.</p>	Banks to consolidate list of accounts and contact all customers for funding zero balance accounts.	All Banks.



2	Review of Credit disbursement by banks Achievement under ACP of the State, Priority Sector Lending.	<p>The CGM, SBI said that as far as ACP performance is concerned, the achievement is at 68.49% which is at par as compared to last year. Some of the key areas that require our attention are Housing which is at 29.62% and Renewal Energy at 0.11%. Smt. Kamakshi Pai CGM, NABARD said that we have done better than previous year & for the current year she requested to bankers to identify the activities for financing and ensure to achieve the ACP target. There is scope of KCC for fisheries and animal husbandry also.</p> <p>The GM, RBI said that agriculture sector is picking-up right now and in housing sector Goa Government also supporting.</p> <p>This is the opportunity to bankers in these sectors, which will help to achieve the ACP target. He also requested to bankers to go beyond traditional banking. He also said that ACP target should be realistic and achievable.</p>	All banks are advised to focus on priority sector advances and push the Agri business including KCC to fisheries and animal husbandry / housing & renewal energy finance specially.	All Banks.
3	Doubling of Farmer's Income by 2022	The CGM SBI said that the advances to AGRI is at 4.41% of the total advances which requires slight push-up to achieve the benchmark of 18%. The Banks and the Govt. agencies need to collaborate and work together to increase Agri. advances especially in the backdrop of "DOUBLING OF FARMERS INCOME" by 2022.	Banks to ensure maximum sanction in agriculture advances and also complete the target of PM-Kisan saturation scheme also. Banks to also submit data	All Banks



		The CGM, NABARD pointed out that KCC should be launched in campaign mode as decided by Govt. of India. Agriculture is the focus area for Government of India, NABARD and particularly for State Govt. Agriculture contributes nearly 6% to 7% of GDP only in Goa. She also said that to promote agriculture sector NABARD has identified 45 progressive farmers which work as a mentor farmer in the state. She also requested bankers to provide KCC facility to fisheries and animal husbandry sector also.	regarding lending to dairy & fisheries separately.	
4	Pradhan Mantri Mudra Yojana	As on 31.03.2020 no. of A/c's opened were 10784 and the disbursement amount was Rs.237.80 Crores	All banks are advised to provide quarterly data to SLBC.	All banks
5	Steps taken for improving land records, progress in digitization of land record and seamless loan disbursement.	The CGM, NABARD has appreciated the IT Department, Govt. of Goa for designing a portal for digitization of land records.	SLBC to follow up with Secretary Revenue/IT	SLBC
6	Market intelligence	GM, RBI informed us about the increase in phishing attacks where fraudsters are creating havoc. Customers receive links to fake websites created by these fraudsters of popular shopping portals and are lured by offering free gifts. Banks should sensitize the customer by way of advertising in social media, newspapers and distribution of pamphlets.	All bankers to be alert and educate the public through various modes on regular basis.	All Banks



7	Data flow at LBS Fora - Migration to Standardized Data System	GM, RBI has instructed all Banks to test uploading their data in portal.	All banks are advised to complete testing and ensure timely submission of data and complete the testing.	All Banks
8	CD Ratio	The CGM, SBI said that CD ratio is less than 30% which needs to be increased.	All members banks are requested to focus more on Agri, Fisheries, Food processing and Housing loans to improve the CD ratio of the State which will also help us to achieve the ACP target of current financial year.	All Banks
9	Financial literacy / awareness programee	GM RBI also spoke about mobile ATM van, which can also help in distribution of pamphlets, as organization of Financial Literacy camps could not be completed due to the ongoing pandemic. Banks may distribute pamphlets through Newspaper in local language or Advertisements through Social media, messages as alternative for Camps during this pandemic.	Banks to explore alternatives, which will help in spreading financial awareness among the general public	All Banks



Annexure -II

109th SLBC MEETING DATED 26.06.2020

List of Participants

RBI		
1	Shri. K Nampoothiri	General Manager
2	Shri. Carey Mascarenhas	Assistant General Manager
		RBI, Panaji
		RBI, Panaji

STATE BANK OF INDIA

3	Shri Deepak Kumar Lalla	Chief General Manager	SBI LHO , Maharashtra
4	Shri. Sanjay Kumar	General Manager	SBI LHO , Maharashtra
5	Smt .Sukhvinder Kaur	General Manager	SBI LHO , Maharashtra
6	Shri.Naveen Kumar Gupta	Deputy General Manager	SBI ZO , Panaji
7	Shri. Sandeep Kumar	Assistant General Manager	SBI RBO-I, North Goa
8	Shri. Sunil Kumar	Lead District Manager	SBI, LDM - North Goa
9	Shri Rajiv Tiwari	Lead District Manager	SBI, LDM - South Goa

NABARD

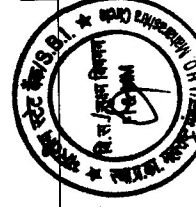
10	Ms. Kamakshi Pai	General Manager	NABARD
11	Shri. N. Narayana Raju	Assistant General Manager	NABARD

GOVT DEPT

12	Shri. Daulat Havaladar	Finance Secretary	Govt. of Goa
13	Shri. Rohan Kaskar	Deputy Director	DITC
14	Shri. Shivanand Wagle	Deputy Director	Agriculture Dept.
15	Smt. Rohita Naik	Supdt of Fisheries	Fisheries
16	Shri. A. K. Banerjee	Director	GCCI
17	Shri. Pranava Piyush	Assistant General Manager	SIDBI
18	Shri. (Dr.) Prashant Naik	Deputy Director	Animal Husbandry

PUBLIC SECTOR BANKS

19	Shri. Amulya Kumar	Deputy General Manager	Bank of Baroda
20	Shri. Subhash Chodankar	Chief Manager	Bank of India
21	Shri. Atish Hodawdikar	Manager AFD	Bank of India
22	Shri. Atul Joshi	Assistant General Manager	Bank of Maharashtra
23	Shri. Swadhin Kadam	Manager	Bank of Maharashtra
24	Shri. Amitava Sahu	Deputy General Manager	Canara Bank
25	Shri. Sanjeet Kumar	Chief Manager	Central Bank of India
26	Shri. Prashant kumar Sahoo	Assistant General Manager	Union Bank of India
27	Shri. Shrivallabh Paradkar	Manager	Union Bank of India
28	Shri. P. Prasanna	Chief Manager	Indian Overseas Bank
29	Shri. Onkar Kulkarni	Chief Manager	Oriental Bank of Commerce
30	Shri. Prasanth H	Officer	Punjab & Sind Bank
31	Shri. Milian D'Souza	Assistant General Manager	IDBI Bank Ltd

PRIVATE SECTOR BANKS

32	Smt. Carmen Viegas	Vice President	Axis Bank Ltd.
33	Shri. Samir Lotlikar	Cluster Head	HDFC Bank Ltd.
34	Shri. Ajit Dalvi	Circle Head	HDFC Bank Ltd.
35	Shri. Vinayak Madkaikar	Manager	ICICI Bank Ltd.
COOPERATIVE BANKS			
36	Smt. Varsha Dhaimodkar	General Manager (P & S)	The Goa State Coop Bank Ltd.

